

# N.J. FREIGHT RATE HEARING PUT OFF

Next Session January 4—  
N. Y. Interests Oppose  
Any Increase

The freight rate hearing scheduled for yesterday before Wilbur A. La Rue, Jr., attorney for the Interstate Commerce Commission, in the Woolworth Building was adjourned at the request of the interests concerned. As a tentative date for the continuance of the hearing Tuesday morning, January 4, in the Council Chamber of the City Hall, was announced. The hearing was to determine whether rates charged by the railroads were in favor of New York City and prejudicial to New Jersey cities, and if so, to readjust tariffs.

A change in rates is being opposed by counsel for the railroads, banking and commercial interests in the city and in New York State. George W. Wickenshimer appeared yesterday for the city and Julius Henry Cohen as the state's representative.

A change of rates would affect the \$8,207,000,000 in property represented by the New York Real Estate Board, of which \$4,500,000 is in mortgages held by trustees of estates, savings banks, insurance companies and commercial concerns, it was announced by Samuel P. Goldman, who appeared for the board.

The Public Service Commission will also take an active part in the proceedings. A statement made yesterday by that body said: "The commission feels that the body regulating public services in the City of New York and as a rapid transit commission spending millions of dollars in the construction of rapid transit lines, particularly in Brooklyn and Queens, there should be no action taken by the Interstate Commerce Commission with respect to the rates that would be introduced by the contemplated and expected development of industries in those boroughs."

## DISSOLUTION OF CORN PRODUCTS CO. ORDERED

Federal Trade Commission Directed to Provide Plan

Practically the entire responsibility for the satisfactory dissolution of the so-called starch and glucose trust is placed upon the Federal Trade Commission in the final decree in the government's Sherman anti-trust lawsuit against the Corn Products Refining Company and its subsidiary corporations, which was handed down yesterday by Judge Learned Hand in the United States District Court. The Corn Products Company, the National Starch Company, the St. Louis Syrup and Preserving Company, and the Nelsley Candy Company are several individual defendants held to be a combination in restraint of trade and in violation of the law in an opinion by Judge Hand last June. The decree filed yesterday was the formal order for the combination's dissolution.

The decree recites at great length the various acts of the defendant corporations in violation of the Sherman anti-trust statute. It directs that the defendants within 120 days file with the Federal Trade Commission as master plan a plan for the dissolution of the combination, unless they elect to submit the case to the Supreme Court of the United States. The Federal Trade Commission is directed to hear all parties at interest and to report to the court a plan which will effectually dissolve the combination and restore conditions in harmony with the law.

It is ordered that in case the defendants wish to appeal from the decree the court will approve a supersedeas bond of \$50,000. If the appeal fails the plan of dissolution must be filed within 120 days after the mandate of the Supreme Court is handed down. Defendants fail to present a plan in the prescribed time the District Court will take such further steps by receivership or otherwise as may be necessary to dissolve the combination.

The decree provides that the government shall recover its taxable costs against the Corn Products Refining Company.

## DIVIDEND NOTICES

### CERRO DE PASCO COPPER CORPORATION

A quarterly dividend (\$4.00) of \$1 per share on the outstanding Capital Stock of the company has been declared, payable on December 1st, 1916, to stockholders of record on the close of business November 17th, 1916.

Checks will be mailed by the Columbia Trust Company, Dividend Distributing Agent.

H. ESK MOLLER, Treasurer.

November 8th, 1916.

### NATIONAL BISCUIT COMPANY

57th.—The Board of Directors has declared the seventy-second dividend quarterly dividend of one cent per share on the Preferred Capital Stock of the company, payable November 29th, 1916, to stockholders of record on the close of business November 14th, 1916. Transfer books will not be closed.

G. P. WELLS, Ass't. Treas.

## LOST, FOUND AND REWARDS

### LOST BANKBOOKS

LOST.—Bankbook No. 584,911 of Dry Dock Savings Institution. Any person having claims upon said book is requested to call at the office of the bank within thirty days, or the said book will be declared canceled and extinguished, and a new one issued in its stead.

LOST.—Bankbook No. 327,092 of the Franklin Savings Bank, Boston, Mass. Please return to bank. \$650.00 New York City. All persons are cautioned not to purchase or negotiate the same.

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LOST.—Bankbook No. 991,858 of Bank for Savings, 349 4th St., New York. Payment stopped. Please return to bank.

LOST.—Bankbook No. 1,845,266 of Bank for Savings, 349 4th St., New York. Payment stopped. Please return to bank.

LOST.—Bankbook No. 1,674,315 of Bank for Savings, 349 4th St., New York. Payment stopped. Please return to bank.

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